

**UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
FOURTH QUARTER 2011**

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2011 CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
MAGRUDERS	\$19.00	MOB	35	\$1,995
METROPOLITAN	19.00	MOB	31	1,767
SHOPPERS	19.00	MOB	2,004	114,228
SPECTERA	19.00	MOB	21	1,197
UFCW LOCAL 400	19.00	MOB	56	3,192
UNION COMMUNICATION SVCS	19.00	MOB	3	171

TOTAL			2,150	\$122,550
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AVERAGE MONTHLY CONTRIBUTION \$19.00

FOURTH QUARTER 2011 EXPENSES

PROVIDERS

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADES & ASSOCIATES	\$117,560		\$18.406		84.443%
AKMAN & ASSOCIATES	1,272		\$20.190		0.914%
SUBTOTAL	\$118,832		\$18.424		85.357%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$7,802		\$1.210		5.604%
ACCOUNTING	9,974		1.546		7.164%
INVESTMENT MGMNT	63		0.010		0.045%
LEGAL	2,035		0.316		1.462%
POSTAGE	446		0.069		0.320%
PRINTING	66		0.010		0.047%
SUBTOTAL	\$20,386		\$3.161		14.642%
TOTAL	\$139,218		\$21.585		100.00%

FOURTH QUARTER 2011
QUARTERLY RECAP

FIRST 2011 SECOND 2011 THIRD 2011 FOURTH 2011 TOTAL

EMPLOYER CONTRIB	\$153,615	\$139,783	\$125,932	\$122,550	\$541,880
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	392	285	212	144	1,033

TOTAL INCOME	\$154,007	\$140,068	\$126,144	\$122,694	\$542,913
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EXPENSES

PROVIDERS	\$154,327	\$144,454	\$122,931	\$118,832	\$540,544
OPERATING	16,431	14,804	16,109	20,386	67,730

TOTAL EXPENSES	\$170,758	\$159,258	\$139,040	\$139,218	\$608,274
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TOTAL INCOME	\$154,007	\$140,068	\$126,144	\$122,694	\$542,913
TOTAL EXPENSES	\$170,758	\$159,258	\$139,040	\$139,218	\$608,274

SURPLUS (DEFICIT)	(\$16,751)	(\$19,190)	(\$12,896)	(\$16,524)	(\$65,361)
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AVERAGE INCOME	\$19.05	\$19.04	\$19.03	\$19.02	\$19.04
AVERAGE EXPENSES	\$21.12	\$21.65	\$20.98	\$21.58	\$21.33

SURPLUS (DEFICIT)	(\$2.07)	(\$2.61)	(\$1.95)	(\$2.56)	(\$2.29)
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PARTICIPANTS	2,695	2,452	2,209	2,150	2,377
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FUND RESERVE	\$130,079	\$113,326	\$86,900	\$68,335	
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2010
QUARTERLY RECAP

FIRST 2010 SECOND 2010 THIRD 2010 FOURTH 2010 TOTAL

EMPLOYER CONTRIB	\$165,186	\$163,746	\$161,494	\$155,237	\$645,663
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	1,088	826	724	422	3,060

TOTAL INCOME	\$166,274	\$164,572	\$162,218	\$155,659	\$648,723
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EXPENSES

PROVIDERS	\$168,638	\$164,569	\$160,388	\$155,738	\$649,333
OPERATING	21,544	16,736	22,457	11,592	72,329

TOTAL EXPENSES	\$190,182	\$181,305	\$182,845	\$167,330	\$721,662
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TOTAL INCOME	\$166,274	\$164,572	\$162,218	\$155,659	\$648,723
TOTAL EXPENSES	\$190,182	\$181,305	\$182,845	\$167,330	\$721,662

SURPLUS (DEFICIT)	(\$23,908)	(\$16,733)	(\$20,627)	(\$11,671)	(\$72,939)
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AVERAGE INCOME	\$18.12	\$18.09	\$18.58	\$18.55	\$18.33
AVERAGE EXPENSES	\$20.72	\$19.93	\$20.94	\$19.94	\$20.38

SURPLUS (DEFICIT)	(\$2.60)	(\$1.84)	(\$2.36)	(\$1.39)	(\$2.05)
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PARTICIPANTS	3,059	3,033	2,910	2,797	2,950
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FUND RESERVE	\$207,023	\$185,038	\$162,874	\$148,770	
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FOURTH QUARTER 2011
UTILIZATION

ADES & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	32	366.60	139.00	\$1,700
02	PROBATE	5	90.00	45.00	
03	WILL	15	63.00	59.00	
04	NEGLIGENCE	3	75.00	40.00	
05	REAL ESTATE	4	95.00	46.00	
06	CONSUMER	10	85.50	61.00	
07	CRIMINAL	7	108.00	65.00	2,500
08	TRAFFIC	12	114.50	59.00	
09	LANDLORD/TENANT	5	46.20	18.00	
10	ADMINISTRATIVE	22	116.00	181.00	
11	IMMIGRATION	1	12.00	1.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	0	6.00	18.00	
15	CIVIL LITIGATION	12	114.20	48.00	
16	T CASES	0	0.00	0.00	
TOTAL		128	1,292.00	780.00	\$4,200

ALL HOURS	2,072.00
ADJUSTED HOURS	1,682.00
PAYMENT	\$117,560
COST PER HOUR	\$69.89

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	1	2.35	2.60	
02	PROBATE	0	0.50	2.15	
03	WILL	1	0.75	0.60	
04	NEGLIGENCE	0	0.00	0.00	
05	REAL ESTATE	0	0.00	0.20	
06	CONSUMER	1	3.80	5.10	
07	CRIMINAL	0	0.00	0.00	
08	TRAFFIC	0	1.40	0.40	
09	LANDLORD/TENANT	0	0.00	0.00	
10	ADMINISTRATIVE	0	0.00	0.00	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	0	0.00	0.00	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	1	2.50	1.05	
TOTAL		4	11.30	12.10	\$0

ALL HOURS	23.40
ADJUSTED HOURS	17.35
PAYMENT	\$1,272
COST PER HOUR	\$73.31

FOURTH QUARTER 2011
UTILIZATION

COMBINED

CODE	TYPE	OPENED CASES	ATTORNEY HOURS	PARALEGAL HOURS	SURCHARGE
01	FAMILY	33	368.95	141.60	\$1,700
02	PROBATE	5	90.50	47.15	
03	WILL	16	63.75	59.60	
04	NEGLIGENCE	3	75.00	40.00	
05	REAL ESTATE	4	95.00	46.20	
06	CONSUMER	11	89.30	66.10	
07	CRIMINAL	7	108.00	65.00	2,500
08	TRAFFIC	12	115.90	59.40	
09	LANDLORD/TENANT	5	46.20	18.00	
10	ADMINISTRATION	22	116.00	181.00	
11	IMMIGRATION	1	12.00	1.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	0	6.00	18.00	
15	CIVIL LITIGATION	12	114.20	48.00	
16	T CASES	1	2.50	1.05	
TOTAL		132	1,303.30	792.10	\$4,200

ALL HOURS	2,095.40
ADJUSTED HOURS	1,699.35
PAYMENT	\$118,832
COST PER HOUR	\$69.93

FOURTH QUARTER 2011
DELINQUENCIES

None